

**HACC, CENTRAL PENNSYLVANIA'S COMMUNITY COLLEGE
PROPOSAL RESULTS FOR RFP14-06**

**TITLE: ONE (1) YEAR CONTRACT FOR DEFAULT PREVENTION AND
OUTSANDING DEBT SERVICES AT ALL CAMPUSES**

BE IT RESOLVED THAT THE BOARD OF TRUSTEES

Authorize the President and Vice President of Finance to enter into a contract with EdFinancial Services for Default Prevention and Financial Aid Counseling and Support Services for Students College-wide, for the proposal price of \$36,781.00.

<u>Vendor</u>	<u>Amount</u>
EdFinancial Services Knoxville, TN	\$36,781.00

BACKGROUND

Per Administration Procedure 222 – Purchasing, bids were solicited through the Commonwealth of Pennsylvania's DGS eMarketplace and HACC websites. Eleven (11) vendors submitted a bid, with two (2) vendors being disqualified. EdFinancial Services will assist the College in developing a default prevention program. The selected vendor will design a plan to educate enrolled students about debt, as well as manage and control our loan activity one a student leaves the College and enters repayment.