

## **Import Information When You Retire**

If you had medical, vision and/or dental insurance through one of our group plans during your period of employment, your coverage will continue through the last day of the month in which you resign. All other benefits, including life insurance, accident insurance, and flexible spending accounts for medical or dependent expenses will end on the day of your resignation.

Information regarding portability versus conversion of your HACC-paid \$50,000 term life insurance policy is attached. Please contact Cigna directly with questions.

### **Under the age of 65**

If you are a full time benefits eligible employee and you retire from the college and you are under the age of 65, you may continue coverage on the College's health, dental, and vision plans by paying the applicable quarterly premium to the College. Your eligible dependents are also eligible for coverage. A cost sheet is attached for your reference. You would need to notify the Human Resources office of your intent to continue coverage with the College. When you reach the age of 65, your participation in the dental and vision plans will cease. In addition, regular group hospital insurance is replaced by the Medicare supplemental plan offered by the College (see **Over the age of 65** section below). If you drop your health insurance with the College, it cannot be reinstated at a future date.

### **Over the age of 65**

If you are a full time benefits eligible employee and you retire from the college and are over the age of 65, you may elect the retiree medical insurance plan. The enrollment form, benefit summary, and costs sheet are attached. If you decide to enroll in the medical plan you will be billed and pay the premiums quarterly. If you drop your health insurance plan at any time, it cannot be reinstated at a future date.