

**HARRISBURG AREA COMMUNITY COLLEGE**

Report of Agreed Upon Procedures:

Enrollment Verification

Tuition Compliance

Capital

Year Ended June 30, 2009

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**INDEPENDENT ACCOUNTANT'S REPORT ON  
APPLYING AGREED-UPON PROCEDURES**

To the Board of Trustees  
Harrisburg Area Community College

We have performed the procedures enumerated below, which were agreed to by management of Harrisburg Area Community College (the "College") based on criteria recommended by the Pennsylvania Commission of Community Colleges and in conjunction with the Statement of Auditing and Accounting Standards for Community Colleges for use by the Pennsylvania Department of Education of the State of Pennsylvania. The College's management is responsible for meeting those requirements and maintaining records in accordance with the Statement. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been required or for any other purpose.

We applied the following agreed-upon procedures to the nine enrollment verification categories for the year ended June 30, 2009 and those results follow:

**Total Eligible Full-Time – Equivalent (FTE's) Enrollments – Schedule A**

**CREDIT AND NONCREDIT (EXCLUDES AVOCATIONAL/RECREATIONAL)**

Procedures:

1. We verified the course was eligible to be included in the population.
2. We examined student account records and systems to verify the student was registered at the College.
3. We verified the student was enrolled in the course at the end of the refund period.
4. We examined student accounts, records and systems to verify the student was a resident of Pennsylvania.

- 1) **Regular Credit (Non-Stipend)** – Selected a sample of 40 records that are stated on the Total Eligible Full Time Students (FTE's) Enrollments – Schedule "A", Regular Credit (Non-Stipend).

Results - One exception was found as a result of applying this procedure. An out of state student was incorrectly recorded as in state. This was subsequently corrected on the attached Schedule A.

- 2) **Other Non-Credit Continuing Ed** - Selected a sample of 40 records that are stated on the Total Eligible Full Time Students (FTE's) Enrollments – Schedule "A", Other Non-Credit Continuing Ed.

Results - No exceptions were found as a result of applying these procedures.



To the Board of Trustees  
Harrisburg Area Community College  
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## ECONOMIC DEVELOPMENT STIPENDS

Procedures:

1. We verified the course was eligible to be included in the population.
2. We examined support to determine the course and/or program was on the approved list from the Pennsylvania Department of Education.
3. We examined student accounts, records and systems to verify the student was registered at the College.
4. We verified the student was enrolled in the course at the end of the refund period.
5. We examined student accounts, records and systems to verify the student was a resident of Pennsylvania.
6. We verified that there were no claims of FTEs for the categories of Advanced Technology, Statewide, and Other Occupational for 08/09.

- 3) **Economic Development Stipend – High Priority Occupational** - Selected a sample of 40 records that are stated on the Total Eligible Full Time Students (FTE's) Enrollments – Schedule "A", Economic Development Stipend – High Priority Occupational.

Results - No exceptions were found as a result of applying these procedures.

- 4) **Economic Development Stipend – High Priority – High Cost Occupational** - Selected a sample of 40 records that are stated on the Total Eligible Full Time Students (FTE's) Enrollments – Schedule "A", Economic Development Stipend – High Priority - High Cost Occupational.

Results - No exceptions were found as a result of applying these procedures.

- 5) **Workforce Development (Non-Credit) Act 46** - Selected a sample of 40 records that are stated on the Total Eligible Full Time Students (FTE's) Enrollments – Schedule "A", Workforce Development (Non-Credit) Act 46.

Results - No exceptions were found as a result of applying these procedures.

### Tuition Compliance Calculation – Schedule B

We reviewed the tuition compliance calculation schedule prepared by the College and the underlying calculation to ensure that it is based on the operating costs in accordance with GASB Statements 34 and 35 and the NACUBO Financial Accounting and Reporting Manual (FARM). Additionally, we have reviewed the accuracy of the schedule to source documents and that all required data has been included on the schedule.

Results - The Tuition Compliance Calculation was calculated correctly.



To the Board of Trustees  
Harrisburg Area Community College  
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**Schedule of Capital Expenses – State Share – Schedule C**

We reviewed the items claimed on the Schedule of Capital Expenses – State Share and more specifically those related to Debt Service Reimbursement, Leases/Rental Cost – Facilities and Space, and Other Leases of Equipment & Furnishings for capital mandated reimbursement were eligible and/or were approved. Additionally, we reviewed the accuracy of the schedule to source documents, including PDE approvals.

This included a 100% review of the debt service schedules for all projects for which state reimbursement of up to 50% is provided, 100 % of Nonrecurring (one-time) cash projects for which the state reimbursement of up to 50% is provided, 100% of Facilities leases and terms for which state reimbursement of up to 50% is provided, and other leases, licenses, and terms in which the base lease value exceeds \$ 45,000 for which state reimbursement of up to 50% is provided.

Results - The Schedule of Capital Expenses – State Share was calculated correctly.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on the accompanying schedules of Total Eligible Full-Time –Equivalent (FTE's) Enrollments, Tuition Compliance Calculation, and the Schedule of Capital Expenses – State Share of the College for the year ended June 30, 2009. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board of Trustees and management of the College and Pennsylvania Department of Education of the State of Pennsylvania and is not intended to be and should not be used by anyone other than these specified parties.

*Smith Elliott Kearns & Company, LLC*

December 15, 2009  
Chambersburg, Pennsylvania

***Addendum 1***

***Total Eligible Full-Time – Equivalent (FTE's) Enrollments  
(Schedule A)***

**TOTAL ELIGIBLE FULL-TIME-EQUIVALENT (FTE) STUDENTS - SCHEDULE A**

INSTITUTION: \_\_\_\_\_

FISCAL YEAR ENDED: 6/30/2009

	A	B	C	D	E	F	G
	Second Summer Session	2008 Fall Semester	Winter Semester	Spring Semester	First Summer Session	Total FTE-Base	Annualized FTE (FTE-Base divided by 2)
<b>Total Credit &amp; Stimulus Credit FTE</b>							
Full-Time	2.0	6,622.0	-	6,161.0	94.0	12,879.0	
Part-Time	472.8	6,775.5	-	6,722.3	3,263.7	17,234.3	
<b>Total Credit FTEs</b>	<b>474.8</b>	<b>13,397.5</b>	<b>-</b>	<b>12,883.3</b>	<b>3,357.7</b>	<b>30,113.3</b>	<b>15,056.6 (a)</b>
<b>Total Non-Credit Continuing Ed FTE</b>							
Includes Public Safety Non-Credit, Other Non-Credit & excludes Avocational/Recreational							
Full-Time	-	-	-	-	-	-	
Part-Time	566.0	886.0	-	1,315.6	612.7	3,380.3	
<b>Total Non-Credit FTEs</b>	<b>566.0</b>	<b>886.0</b>	<b>-</b>	<b>1,315.6</b>	<b>612.7</b>	<b>3,380.3</b>	<b>1,690.1 (b)</b>
<b>Total Credit &amp; Non-Credit FTE (a) + (b)</b>							
Full-Time	2.0	6,622.0	-	6,161.0	94.0	12,879.0	
Part-Time	1,038.7	7,661.5	-	8,037.9	3,876.4	20,614.5	
<b>Total Credit &amp; Non-Credit FTEs</b>	<b>1,040.7</b>	<b>14,283.5</b>	<b>-</b>	<b>14,198.9</b>	<b>3,970.4</b>	<b>33,493.5</b>	<b>16,746.8 (c)</b>

**2008-09\*  
MAY REBUDGET  
ANNUALIZED FTE**

<b>15,148.54</b>
<b>1,641.74</b>
<b>16,790.28</b>

**\* MUST MATCH THE COLLEGE'S 2008-09 MAY REBUDGET SUBMISSION.**

TOTAL ELIGIBLE FULL-TIME-EQUIVALENT (FTEs) STUDENTS- SCHEDULE A							2008-09* MAY REBUDGET ANNUALIZED FTE ENROLLMENTS	
	Second Summer Session	2008 Fall Semester	Winter Semester	Spring Semester	First Summer Session	Total FTE-Base	Annualized FTE (FTE-Base divided by 2)	
<b>Regular Credit (Non-Stipend) &amp; Nontraditional Credit</b>								
Full-Time	2.0	5,026.0		4,430.0	70.0	9,528.0		
Part-Time	319.3	3,483.7		3,436.8	1,973.0	9,212.8		
<b>Total Regular Credit FTEs</b>	<b>321.3</b>	<b>8,509.7</b>	<b>-</b>	<b>7,866.8</b>	<b>2,043.0</b>	<b>18,740.8</b>	<b>9,370.4</b>	<b>(d) 9,494.75</b>
(Include Nontraditional Credit and equate according to Chap. 35, Sec. 35.61)								
<b>Economic Development Stipend:</b>								
<b>High Priority - Occupational</b>								
Full-Time	-	758.0		800.0	8.0	1,566.0		
Part-Time	59.2	1,174.9		1,165.7	412.3	2,812.1		
<b>Total High Priority Occup FTEs</b>	<b>59.2</b>	<b>1,932.9</b>	<b>-</b>	<b>1,965.7</b>	<b>420.3</b>	<b>4,378.1</b>	<b>2,189.0</b>	<b>(e) 2,211.50</b>
<b>High Priority - High Cost - Occupational</b>								
Full-Time	-	838.0		931.0	16.0	1,785.0		
Part-Time	94.3	2,116.9		2,119.8	878.4	5,209.4		
<b>Total High Priority - High Cost Occup FTEs</b>	<b>94.3</b>	<b>2,954.9</b>	<b>-</b>	<b>3,050.8</b>	<b>894.4</b>	<b>6,994.4</b>	<b>3,497.2</b>	<b>(f) 3,442.29</b>
<b>Workforce Development (Non-Credit) - Act 46</b>								
<b>Section 1913-A and Approved by PDE</b>								
Full-Time	-	-	-	-	-	-		
Part-Time	402.5	369.8		507.1	330.1	1,609.5		
<b>Total Workforce Dev FTEs</b>	<b>402.5</b>	<b>369.8</b>	<b>-</b>	<b>507.1</b>	<b>330.1</b>	<b>1,609.5</b>	<b>804.8</b>	<b>(g) 803.03</b>
(Equate according to class and lab hours involved, see Chap. 35, Sec. 35.62)								
<b>Other Non-Credit Continuing Ed</b>								
(includes Public Safety Non-Credit and Other Non-Credit) & excludes Avocational/Recreational)								
Full-Time	-	-	-	-	-	-		
Part-Time	163.5	516.3		808.4	282.6	1,770.7		
<b>Total Other Non-Credit FTEs</b>	<b>163.5</b>	<b>516.3</b>	<b>-</b>	<b>808.4</b>	<b>282.6</b>	<b>1,770.7</b>	<b>885.4</b>	<b>(l) 838.70</b>
(Equate according to class and lab hours involved, See Chap.35, Sec. 35.62)								

\* MUST MATCH THE COLLEGE'S 2008-09 MAY REBUDGET SUBMISSION.

***Addendum 2***  
***Tuition Compliance Calculation***  
***(Schedule B)***

**TUITION COMPLIANCE CALCULATION - Schedule B**  
**FISCAL YEAR ENDED: 6/30/2009**

**TOTAL OPERATING EXPENSES \*** \$ 155,266,457

**DEDUCTIONS:**

Scholarships & Fellowships (Financial Aid)	\$ 12,137,466	
Auxiliary Enterprise & Foundation Expenditures	\$ 11,152,846	
Depreciation & Amortization Expenses **	\$ 1,457,273	
Rentals/Leases approved for Capital Reimbursement	\$ 4,110,823	
Student Activities Expense	\$ 163,594	
Avocational & Recreational Expense	\$ 298,380	
State Funded FICA & Retirement (PSERS)	\$ 2,559,632	
Tuition Remission, waivers, bad debts that may be used to determine tuition collected	\$ 2,090,208	- \$ 33,970,222

**REIMBURSABLE OPERATING COSTS - TUITION COMPLIANCE** \$ 121,296,235 (a)

**OPERATING COST BASE - TUITION COMPLIANCE ( 1/3 )** \$ 40,432,078

**TOTAL TUITION INCOME** \$ 58,454,504

**DEDUCTIONS:**

66.67 % of total out-of-state tuition	\$ 1,214,220	
50 % of total of non-sponsored tuition	\$ 19,926,293	
50 % of contracted non-credit program revenue*** (from Contracted Training Worksheet Item (c))	\$ 524,098	
100 % of Avocational/Recreational revenue	\$ 360,313	- \$ 22,024,924 \$ 36,429,580 (b)

**\* Total Operating Expenses Must Match Audited F/S**

Exclude 50% of depreciation expense for fiscal year 2005-06  
 Exclude 40% of depreciation expense for fiscal year 2006-07  
 Exclude 30% of depreciation expense for fiscal year 2007-08  
**\*\* Exclude 20% of depreciation expense for fiscal year 2008-09**  
 Exclude 10% of depreciation expense for fiscal year 2009-10  
 No exclusion of depreciation expense starting for fiscal year 2010.

**\*\*\*Use only if contracted revenue is included in Tuition Income and contracted FTEs are reimbursable**

TUITION EQUALIZATION ACCOUNT STATUS	Fiscal Year Ending June 30, 2008	Fiscal Year Ending June 30, 2009
June 30 Balance of Tuition Equalization Account	\$ 17,057,745	\$ 13,055,246

***Addendum 3***  
***Contracted Training Worksheet***

**CONTRACTED TRAINING WORKSHEET****Fiscal Year Ending : June 30, 2009**

Reimbursable Operating Costs [from Schedule B Item (a)]	\$ 121,296,235 (a)
Total Regular FTEs [from Schedule A Column G, Item (c)]	16,746.8 (b)
Average Costs per FTEs [(a) divided by (b)]	\$ 7,242.97
Total Contracted Revenue	\$ 1,048,196 (c)
Contracted FTEs [annualized - divided by 2]	397.8 (d)
Average Contract Revenue per Contract FTEs [(c) divided by (d)]	\$ 2,634.78

***Addendum 4***  
***Schedule of Capital Expenses – State Share***  
***(Schedule C)***

**SCHEDULE OF CAPITAL EXPENSES - STATE SHARE - SCHEDULE C**

Fiscal Year Ending : June 30, 2009

	<u>State Share Amount Received</u>	<u>State Share Amount Expended</u>
<b><u>Debt Service Reimbursement</u></b>		
(Include annual Bond Amortization and Short Term Loans/Notes - list by project, series, issue)		
1995 D Bonds (Refunding 1990)	142,416	142,416
1995 D Bonds (Partial Refunding 1991)	553,526	553,526
2004 N Bonds	1,386,511	1,386,511
2005 Bonds	325,339	325,339
2007 Bonds	709,360	709,360
2008 Bonds	84,255	84,255
2008 Revolving Loan	168,246	168,246
	<u>3,369,653</u>	<u>3,369,653</u>

**Nonrecurring (One-time) Cash Projects**

(List by project)

**Leases/Rental Cost - Facilities & Space**

(Include annual cost of Facilities Leases by facility - net of any rental income)

Lancaster Phase I	728,094	728,094
Lancaster Phase II	1,123,427	1,123,427
Lancaster Lots 5 & 6	193,458	193,458
Gettysburg Overflow Parking	19,000	5,292
York Campus	224,250	224,250
Evangelical Press	888,125	888,125
Penn Center	548,390	548,390
Variable Leases	59,299	49,795
	<u>3,784,042</u>	<u>3,760,830</u>

**Other Leases of Equipment & Furnishings**

(Provide specific listing of leases - include annual cost of Equipment and Furnishings)

Equipment [detail attached]	6,786	6,786
Computer Hardware [detail attached]	343,363	343,208
	<u>350,148</u>	<u>349,994</u>
	<u>7,503,843</u>	<u>7,480,476</u>

PA COMMUNITY COLLEGES - HARRISBURG				F08-09	2008-09 Approved	EXPEND	Less 10%	Non-Mandated	Mandated	Variance	
LESSOR	LEASE START	LEASE END	NonMandated	COMMUNITY COLLEGE	Rebudget	Number of Payments	FY 08-09 YTD	Maint (if Applicable)	per State (Unfunded)	per State (Funded)	
<b>BUILDING LEASES</b>											
<b>VARIABLE LEASES</b>											
Adams Co Career Link	7/1/03	ANNUAL				1,704		0	0	0	1,704
Adams Co Library System	New FY 08	ANNUAL				0		0	0	0	0
Advanced Skills Center	New FY06	ANNUAL				7,280	4	6,012	601	0	5,410
Alexandria Sportsman Association	6/1/00	ANNUAL				0		0	0	0	0
<b>Bellwood Excelsior Fire Company</b>	<b>New FY 09</b>	<b>ANNUAL</b>				<b>0</b>	<b>1</b>	<b>450</b>	<b>45</b>	<b>0</b>	<b>405 (405)</b>
Bishop Connare Center	New FY 08	ANNUAL				0	7	4,575	458	0	4,118 (4,118)
<b>Bright Side Opportunities Center</b>	<b>New FY 09</b>	<b>ANNUAL</b>				<b>0</b>	<b>1</b>	<b>3,670</b>	<b>367</b>	<b>0</b>	<b>3,303 (3,303)</b>
Carlisle Area SD	New FY06	ANNUAL	CASD General Fund			4,375	2	7,250	725	0	6,525 (2,150)
Cedar Haven Nursing Home	New FY07	ANNUAL				30		0	0	0	30
Central York SD	New FY05	ANNUAL				0	1	810	81	0	729 (729)
Commonwealth of PA Farm Show	7/1/97	ANNUAL				0		0	0	0	0
Computer Aided Inc	1/1/05	ANNUAL				0		0	0	0	0
Conestoga Valley SD	4/1/04	ANNUAL				465	1	465	47	0	419 47
Cornerstone Coffee House	New FY07	ANNUAL				1,400	5	3,350	335	0	3,015 (1,615)
Cumberland Perry VT		ANNUAL				6,230	1	1,460	146	0	1,314 4,916
Cumberland Valley	7/01/94	ANNUAL	CV SD			6,166	2	6,300	630	0	5,670 496
Dallastown Area SD	New FY07	ANNUAL				6,330	2	12,930	1,293	0	11,637 (5,307)
<b>Eastern Lancaster County School District</b>	<b>New FY09</b>	<b>ANNUAL</b>				<b>0</b>	<b>2</b>	<b>3,088</b>	<b>309</b>	<b>0</b>	<b>2,779 (2,779)</b>
East Hempfield Township	07/01/96	ANNUAL				0		0	0	0	0
East Pennsboro Township	New FY08	ANNUAL				0		0	0	0	0
Elizabethtown Area SD	New FY06	ANNUAL				4,280	8	2,080	208	0	1,872 2,408
Elstonville Sportmen's Assoc	7/1/99	ANNUAL				0		0	0	0	0
Evergreen Golf Inc	New FY08	ANNUAL				0	2	1,000	100	0	900 (900)
Faternal Order of Police Lodge 73	New FY08	ANNUAL				0		0	0	0	0
Goodrich Center Facility	12/29/03		York Co EconDev			0		0	0	0	0
Harrisburg SD	7/1/04	Annual				1,500		0	0	0	1,500
Harrisburg Steelton SD		ANNUAL				0		0	0	0	0
Hempfield SD	1/8/04	ANNUAL				7,875	1	2,430	243	0	2,187 5,688
Holidaysburg Consolidated Sportmen's Club	New FY 08	ANNUAL				0	1	500	50	0	450 (450)
Hotel Brunswick	New FY 09	ANNUAL				0	12	9,980	998	0	8,982 (8,982)
John W Keener	New FY 09	ANNUAL				0	1	150	15	0	135 (135)
Lancaster JP McCaskey HS	7/1/01	ANNUAL				6,780		0	0	0	6,780
Lancaster Co Pub Safety Trng Ctr	New FY05	Annual				6,175	10	6,113	611	0	5,501 674
Lancaster Mennonite High School		ANNUAL				600	2	1,854	185	0	1,669 (1,069)
Lebanon Co Career & Tech Ctr	New FY06	ANNUAL				2,845	2	3,600	360	0	3,240 (395)
Lebanon Community Library	New FY07					23		0	0	0	23
Lebanon SD	New FY07					300		0	0	0	300
Lebanon Valley Council on the Arts Inc	New FY 08	ANNUAL				0	2	2,325	233	0	2,093 (2,093)
Lebanon YMCA		ANNUAL				30		0	0	0	30
Lower Dauphin		ANNUAL				10,065	2	6,345	635	0	5,711 4,355
Maust, Dennis	New FY06	Annual	Dennis Maust			1,225		0	0	0	1,225
<b>Mercyhurst College</b>	<b>New FY09</b>	<b>Annual</b>				<b>0</b>	<b>1</b>	<b>600</b>	<b>60</b>	<b>0</b>	<b>540 (540)</b>
Milcreek Cabinetry	Gerald K Zell	ANNUAL				4,800	1	2,400	240	0	2,160 2,640
Mt. Pleasant Hispanic American Ctr	Puerto Rican Organizing Committee	New FY03				800		0	0	0	800
Murata Business Center	New FY02	ANNUAL				9,600		0	0	0	9,600
Old Woolworth Carlisle LP	New FY08	ANNUAL				0	12	12,264	1,226	0	11,038 (11,038)
Phoenix Volunteer Fire Company	New FY07	Annual				255		0	0	0	255
Progressive Enterprises, Sound Studio	New FY08	ANNUAL				0		0	0	0	0
Ramada Inn Altoona	7/1/01	ANNUAL				938		0	0	0	938
Ray's Food Service (Dance Hall)	4/13/04	ANNUAL				1,000	1	500	50	0	450 550
Southcentral Workforce Investment Board	New FY08	ANNUAL				0	3	334	33	0	301 (301)
Spectra-Kote Corp. (parking Lots)	1/18/04	ANNUAL				120		0	0	0	120
Stephanies' Body Talk (Dance Hall)	4/1/04	ANNUAL				0		0	0	0	0
Susquehanna SD	New FY05	Annual				80		0	0	0	80
United Way of Carlisle	New 03	ANNUAL				580		0	0	0	580
Universal Racquet & fitness	07/01/95	ANNUAL				0		0	0	0	0
Upper Dauphin		ANNUAL				315		0	0	0	315
VA Medical Center	8/24/04	Annual				3,360		0	0	0	3,360
Warwick SD		ANNUAL				12,336	2	5,450	545	0	4,905 7,431
West Chester Fire Dept Trng Ctr	New FY05	Annual				500	1	500	50	0	450 50
West Shore SD	07/01/94	ANNUAL				2,200	2	1,760	176	0	1,584 616
West York SD	New 03	ANNUAL				0		0	0	0	0
York Co Constable Assoc	New FY06	Annual				200		0	0	0	200
York Co Fire School	New FY05	ANNUAL				1,800		0	0	0	1,800
York County Lodge 73 FOP	New FY08	ANNUAL				0	1	110	11	0	99 (99)
YWCA Lancaster		ANNUAL				4,035		0	0	0	4,035
<b>VARIABLE LEASES SUBTOTAL</b>						<b>0</b>		<b>110,654</b>	<b>11,065</b>	<b>0</b>	<b>99,589 19,068</b>
Adjustment for 100% of Prior Year's Actual Costs											
<b>Net Variable Leases Lump Sum Budget</b>						<b>0</b>					<b>118,597</b>

	LESSOR	START	END	NonMandated	COLLEGE Rebudget	of Payments	YTD	(if Applicable)	(Unfunded)	(Funded)
<b>BUILDING LEASES</b>										
<b>VARIABLE LEASES</b>										
Adams Co Career Link		7/1/03	ANNUAL		1,704			0	0	0
Adams Co Library System		New FY 08	ANNUAL		0			0	0	1,704
Gettysburg Campus * Revised Dec 2007, Debt Funded		11/17/97	12/31/07					0	0	0
Gettysburg Campus (addtl. 3550 sf) * Revised Dec 2007, Debt Funded		9/1/98	12/31/07					0	0	0
Gettysburg Campus (addtl. 4194 sf) * Revised Dec 2007, Debt Funded		8/1/00	12/31/07					0	0	0
Gettysburg Campus (addtl. 24,895 sf) * Revised Dec 2007, Debt Funded		8/1/02	7/31/13					0	0	0
Gettysburg Campus (addtl. 6,000 sf)		12/1/02	7/31/13					0	0	0
Gettysburg Campus (addtl. 7555 sf) * Revised Dec 2007, Debt Funded		8/1/03	3/31/14					0	0	0
Gettysburg Campus Overflow Parking	Adams County National Bank	8/1/04	12/31/13		38,000	12	10,583	0	0	10,583
Lancaster Campus (Pinney Road)	Pinney Road	6/1/01	5/31/21		1,456,188	12	1,677,599	0	221,411	1,456,188
Lancaster Campus Lots 5 & 6	Redcay College Campus	10/1/03	6/30/25		386,916	12	386,916	0	0	386,916
Lancaster Campus Phase 2 (per Amortization Schedule)	Pinney Road	7/1/04	6/30/25		2,246,853	12	2,706,454	0	459,601	2,246,853
Keener - Lancaster Campus	John & Marg Keener	10/1/02	9/30/05					0	0	0
York Site		1/1/06	12/31/15		448,500	12	469,097	0	20,597	448,500
Penn Center (Increase every January)	Penn Center Harrisburg LP	1/1/04	12/31/13		1,096,780	12	1,139,869	0	43,089	1,096,780
Evangelical Press Building	Evangelical Press Building LP	TBD	TBD		1,776,250	12	1,776,251	0	1	1,776,250
York Phase IV Lease		TBD	TBD					0	0	0
<b>Other Leases Subtotal</b>					<b>0</b>		<b>7,449,487</b>		<b>8,166,770</b>	<b>0</b>
<b>Rental of Real Estate Subtotal</b>					<b>0</b>		<b>7,568,084</b>		<b>8,277,424</b>	<b>11,065</b>
<b>Copiers:</b>										
Copier Toshiba e-Studio 450 (C211 Ret Serv) <b>Not Replaced</b>	Court Sq Leas	1/1/06	12/31/08		1,752	6	1,979	0	227	1,752
Copier Toshiba e-Studio 450 (BHET H109)	Court Sq Leas	1/1/06	12/31/08		2,232	6	2,350	0	118	2,232
Copier Toshiba e-Studio 523T (BHET H109)	Court Sq Leas	1/1/06	12/31/08		0	6	1,486	0	1,486	0
Copier Toshiba e-Studio 450 (MSAH W223)	Court Sq Leas	1/1/06	12/31/08		1,644	6	2,267	0	623	1,644
Copier Toshiba e-Studio 523T (MSAH W223)	Court Sq Leas	1/1/06	12/31/08		0	6	1,532	0	1,532	0
Copier Toshiba e-Studio 450 (BHET B126)	Court Sq Leas	1/1/06	12/31/08		1,854	6	2,339	0	485	1,854
Copier Toshiba e-Studio 450 (BHET B126)	Court Sq Leas	1/1/06	12/31/08		0	6	1,532	0	1,531	1
Copier Toshiba e-Studio 450 (W132)	Court Sq Leas	11/1/05	12/31/08		2,043	6	2,042	0	0	2,042
Copier Toshiba e-Studio 603T (W132)	Court Sq Leas	11/1/05	12/31/08		0	6	1,357	0	1,357	0
Copier Toshiba e-Studio 520 (PSC Auto BHET)	Court Sq Leas	9/1/05	11/30/08		2,825	6	3,721	0	896	2,825
Copier Toshiba e-Studio 603T (PSC Auto BHET)	Court Sq Leas	9/1/05	11/30/08		0	6	1,897	0	1,897	0
Copier Toshiba e-Studio 280 (Getty Nurs) <b>RL under \$4,000</b>	Court Sq Leas	2/1/06	12/31/08		1,221	6	1,221	0	(0)	1,221
<b>Copiers Subtotal</b>					<b>0</b>		<b>13,571</b>		<b>23,725</b>	<b>0</b>
<b>Computers and Software</b>										
Dell PC w/Monitor Batch 1 (400)	University Lease	12/1/03	11/30/06					0	0	0
<b>Dell PC's Schedule #1 (641 - RL of 400 Batch #1)</b>	<b>TD Equipment Finance/Commerce Commercial Leasing</b>	<b>10/1/06</b>	<b>9/30/09</b>		82,224	4	82,224	0	0	82,224
Dell PC w/Monitor Batch 2 (395)	University Lease	1/1/04	12/31/06					0	0	0
Dell PC w/Monitor Batch 2 New 55	University Lease	1/1/04	12/31/06					0	0	0
<b>Dell PC's Schedule #1 (641 - RL of 241Batch #2)</b>	<b>TD Equipment Finance/Commerce Commercial Leasing</b>	<b>10/1/06</b>	<b>9/30/09</b>		49,540	4	49,235	0	0	49,235
<b>Dell PC's Schedule #2 (442-RL 209 Batch #2)</b>	<b>TD Equipment Finance/Commerce Commercial Leasing</b>	<b>11/1/06</b>	<b>10/31/09</b>		42,962	4	42,962	0	0	42,962
Dell PC w/Monitor Batch 3 (300)	University Lease	2/1/04	1/30/07					0	0	0
Dell PC w/Monitor Batch 3 New 75	University Lease	2/1/04	1/30/07					0	0	0
<b>Dell PC's Schedule #2 (442-RL 233 Batch #3)</b>	<b>TD Equipment Finance/Commerce Commercial Leasing</b>	<b>11/1/06</b>	<b>10/31/09</b>		47,895	4	47,892	0	0	47,892
<b>Dell PC's Schedule #3 (882-RL 142 Batch #3)</b>	<b>TD Equipment Finance/Commerce Commercial Leasing</b>	<b>12/1/06</b>	<b>11/30/09</b>		29,190	4	29,190	0	0	29,190
Dell PC w/Monitor Batch 4 (352)	University Lease	3/1/04	2/28/07					0	0	0
Dell PC w/Monitor Batch 4 New 23	University Lease	3/1/04	2/28/07					0	0	0
Dell PC w/Monitor Batch 5 (196)	University Lease	4/1/04	3/31/07					0	0	0
Dell PC w/Monitor Batch 5 New 169	University Lease	4/1/04	3/31/07					0	0	0
<b>Dell PC's Schedule #3 (882-RL 375 Batch #4 &amp; 365 Batch #5)</b>	<b>TD Equipment Finance/Commerce Commercial Leasing</b>	<b>12/1/06</b>	<b>11/30/09</b>		167,495	4	167,510	0	15	167,495
Laptops 1-WW 1-FMD	University Lease	4/15/04	4/14/07					0	0	0
IBM PC w/monitors (297) Lanc	IBM GLOBAL	8/1/01	7/31/04					0	0	0
Dell PC w/Monitor Batch 6 New 106	University Lease	9/1/04	8/31/07					0	0	0
Dell PCs w/Monitor New 290	University Lease	7/1/04	6/30/07					0	0	0
Dell PCs with Monitor Batch 7 (290)	University Lease	7/1/04	6/30/07					0	0	0
Dell PCs with Monitor Batch 7 New 140	University Lease	7/1/04	6/30/07					0	0	0
Dell PCs with Monitor Batch 8 (7)	University Lease	6/8/04	6/7/07					0	0	0
Dell PCs with Monitor Batch 8 New 2	University Lease	6/8/04	6/7/07					0	0	0
<b>Dell PCs with Monitor 983 (RL 106+290+290+140+9+148New)</b>	<b>First Bank of Highland Park</b>	<b>9/1/07</b>	<b>8/31/10</b>		191,202	4	336,108	0	144,906	191,202
IBM ITECH (WW) 4 Servers	TSR/TMAX	9/1/01	8/31/05					0	0	0
IBM ITECH 1 Servers	TSR/TMAX	9/1/01	8/31/05					0	0	0
IBM PCs Hall Tech (51)	IBM GLOBAL	9/1/02	8/31/04					0	0	0
Apple PCs 34 G4 Macs & 58 E-Macs	Macintosh	10/1/02	9/30/04					0	0	0

	LESSOR	START	END	NonMandated	COLLEGE Rebudget	of Payments	YTD	(if Applicable)	(Unfunded)	(Funded)
<b>BUILDING LEASES</b>										
<b>VARIABLE LEASES</b>										
Adams Co Career Link		7/1/03	ANNUAL		1,704			0	0	0
Adams Co Library System		New FY 08	ANNUAL		0			0	0	1,704
Dell PC's Batch #9- 27 Sampson Instr (replaces 27 E-Macs)	University Lease	8/1/05	7/31/08					0	0	0
<b>Dell PC's Batch #9- 27 Sampson Instr (replaces 27 E-Macs)</b>	<b>First Bank of Highland Park</b>	<b>9/1/08</b>	<b>12/1/11</b>		<b>9,338</b>	<b>12</b>	<b>9,338</b>	0	0	9,338 (0)
Apple PC's - 34 PowerMacs & NEC Monitors & 31 Imacs	University Lease	10/1/05	9/30/08					0	0	0
<b>Apple PC's - 34 PowerMacs &amp; NEC Monitors &amp; 31 Imacs</b>	<b>First Bank of Highland Park</b>	<b>9/1/08</b>	<b>12/1/11</b>		<b>13,482</b>	<b>12</b>	<b>35,499</b>	0	22,017	13,482 0
Dell PCs w/Monitor SCH 11 (21 WW lab -11 Getty Nurs	University Lease	10/1/05	9/30/08					0	0	0
<b>Dell PCs w/Monitor SCH 11 (21 WW lab -11 Getty Nurs</b>	<b>First Bank of Highland Park</b>	<b>9/1/08</b>	<b>12/1/11</b>		<b>14,532</b>	<b>12</b>	<b>14,784</b>	0	252	14,532 0
Dell PCs w/Monitor SCH 11 (5 Gett, 9 Inst DL)	University Lease	10/1/05	9/30/08					0	0	0
Dell PCs w/Monitor SCH 9 (9 ITS for DL)	University Lease	8/1/05	7/31/08					0	0	0
<b>Dell PCs w/Monitor SCH 9 &amp; 11 (9 ITS for DL, 5 Getty, 9 Inst DL)</b>	<b>First Bank of Highland Park</b>	<b>9/1/08</b>	<b>12/1/11</b>		<b>4,697</b>	<b>12</b>	<b>7,404</b>	0	2,707	4,697 0
IBM PCs 10 Supplemental Addl Fac	University Lease	6/5/03	1/5/06					0	0	0
Dell PC's 10 (Resource Center)	University Lease	2/1/06	1/31/09		3,507	12	3,976	0	469	3,507 0
Dell PCs w/Monitor Batch #9 123 New	University Lease	8/1/05	7/31/08					0	0	0
Dell PCs with Monitor Batch 11 New 176	University Lease	10/1/05	9/30/08		0			0	0	0
<b>Dell PCs Batch 9 123 New, Batch 11 176 New</b>	<b>First Bank of Highland Park</b>	<b>9/1/08</b>	<b>12/1/11</b>		<b>27,155</b>	<b>12</b>	<b>58,132</b>	0	30,977	27,155 0
Dell PC's 10 New - 1st 5 mo Grant Sch 13	University Lease	2/1/2006	1/31/2009					0	0	0
	First Bank of Highland Park	1/1/09	12/31/11		3,506	12	3,976	0	470	3,506 0
								0	0	0
<b>Computer &amp; Software Subtotal</b>				<b>0</b>	<b>686,725</b>		<b>888,230</b>	<b>0</b>	<b>201,813</b>	<b>686,416 309</b>
TOTAL					8,268,380		9,189,379	11,065	956,667	8,221,646 46,734
State Share					4,134,190		4,594,689	5,533	478,334	4,110,823 23,367