

**HACC, CENTRAL PENNSYLVANIA'S COMMUNITY COLLEGE
REQUEST FOR PROPOSAL
#10-11
LEASE OF PERSONAL COMPUTERS AND LAPTOPS
ADDENDUM # 1
ANSWERS TO QUESTIONS**

August 13, 2009

Question 1: In terms of Lease Structure you are requesting an Operating Lease. Is this to meet FASB 13 requirements?? If so I would like to point out within the terms of the RFP, specific to the amount or limited amount that the Fair Market Value of equipment would be at end of term you are placing a limit on what this can be. I'm less concerned about the limit but having any stated value would contradict FASB 13 guidelines. Can you comment on this please??

Answer 1: HACC is not required to follow FASB 13 requirements.

Question 2: In terms of funding to respective supplier(Dell??) it is unclear as to whether the prospective Lessor would be funding the supplier. Can this be confirmed??

Answer 2: The firm awarded the contract will pay the supplier of the personal computers and laptops.

Question 3: What would be the expected timeline from Order placement to installation of equipment as this would impact possible commencement date of lease??

Answer 3: There will be 3 separate shipments (totals are not yet defined) – one shipment in September, one in October, and one in November. HACC will enter into three separate schedules with the Lessor. HACC will inspect each shipment for damage and accept each shipment in its entirety.