HARRISBURG AREA COMMUNITY COLLEGE
BOARD FINANCE COMMITTEE

Wednesday, March 27, 2002 - 8:30 A.M.
Room 5, East Wing, Capitol

MINUTES

Present:

Daniel P. Delaney	Larry Adams
Velma A. Redmond	Maida Connor
Donald E. Schell	John Ford
Patricia H. Vance	George A. Franklin
Mark A. Whitmoyer	Stephen C. Hietsch
	Chip Jackson
	Michael B. Klunk
	Tracy Mendoza
	Nancy M. Rockey
	Meredith Tulli
	Jennifer Weaver
	David Keller, Esq. - Solicitor

Resolutions

The Committee agreed to forward for the Board's approval in April resolutions accepting scholarships for students and for the purchase and installation of carpeting for the Rose Lehrman Arts Center.

Financial Report

Mr. Franklin reviewed the financial reports for February 2002. Mr. Schell raised a question about apparent losses in the Non-Credit Division. Mr. Schell explained that what appears as a loss on paper is not truly a loss but represents the transfer of funds between Non-Credit Operations and the Wildwood Credit Operating Budget. Mr. Franklin said that in April the College's accountants will begin a study to determine exactly what expenses should be included in determining the College's Administration Cost Allocation. Ms. Rockey explained that the Non-Credit Division is currently preparing a projection model for Mr. Franklin's review. She noted that in addition to ACA, the apparent discrepancy in budget includes such costs as snow removal and other maintenance expenditures that arise in response to events beyond the College's control. She said the Non-Credit Division welcomes the accountants' review and the information it will provide that will improve budgeting projections.

Mr. Schell noted, for the committee's information, that the Board Building and Grounds Committee is working on a master plan for the Lancaster Campus, where enrollment has already outgrown the new facility. A key question in the planning effort is whether the College will be able to acquire or obtain use of land for any future expansion.