

HARRISBURG AREA COMMUNITY COLLEGE
BOARD FINANCE COMMITTEE
Wednesday, July 17, 2002 - 7:30 A.M.
Boardroom, B-105

MINUTES

Present:	Velma A. Redmond Mark A. Whitmoyer	Edna Baehre Patrick Early Tony Filippelli John Ford George Franklin Stephen Hietsch Barbara Hutchinson Chip Jackson David Morrison Jennifer Weaver
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Minutes

The minutes of the May 29, 2002 meeting were reviewed and approved.

Resolutions

The resolutions regarding the printing of Fall 2002 Noncredit/WFD tabloids for Wildwood and Lancaster Campuses and the printing of 2002-2003 Tyvek envelopes for all campuses were reviewed and approved.

The resolution regarding the five-year lease of a 2002 sprinter cargo van for the mail center was reviewed. This van has seventy feet of cargo space. There was only one other distributor in Pennsylvania. Freightliner of Harrisburg is the only distributor in Central PA. This resolution was approved.

The resolution regarding the alterations to the Wildwood Conference Center terraces was reviewed and approved. This includes removal of existing concrete terraces, light bollards, and power outlets; installation of new terraces, frost walls, and expansion joints, and reinstallation of existing light bollards and power outlets.

The resolution for gifts and scholarship, as well as the resolution regarding gifts-in-kind, was approved.

Monthly Financial Reports

The report of revenues and expenditures for May 31, 2002, was reviewed the approved. The preliminary report of revenues and expenditures for June year-to-date through July 8, 2002 was reviewed. Mr. Franklin noted that the Lancaster Campus is responsible for paying the total debt service payment, since the bond issuance has not yet been approved by the State.

Mr. Franklin briefly discussed debt service. It was decided that at the August Board Finance Committee meeting a decision will need to be made with respect to transferring funds from net increase to the plant fund to cover unfunded debt service.