

**HARRISBURG AREA COMMUNITY COLLEGE
BOARD OF TRUSTEES FINANCE COMMITTEE**

Wednesday, October 1, 2003 - 11:00 A.M.

Via Telephone

MINUTES

Present: Ronald C. Brown George A. Franklin, Jr.
Daniel P. Delaney Barbara L. Hutchinson
Velma A. Redmond
Mark A. Whitmoyer

Minutes

The minutes of the August 27, 2003 meeting were reviewed and approved.

Resolutions

The resolution regarding the Printing of 2004 Spring Credit Tabloids for All Campuses was reviewed and approved to the low bidder, Gateway Star Publications. The resolution regarding gifts and scholarships was also approved.

Financial Reports

Mr. Franklin reviewed the financials briefly with the committee. He explained that the numbers are very similar to the financial report that was distributed last month; however, there was an adjustment in insurance, which resulted in an additional \$14,000 that was paid. The report for September will show a change in revenue, since the audited numbers will be ready next month, Mr. Franklin explained.

Information

Mr. Franklin noted that he included the business plan for the Lebanon Campus in the agenda for informational purposes. This will be discussed at the next meeting.

Also included in the agenda for informational purposes were proposals from Waypoint Bank regarding financing for Phase II of the Lancaster Campus.