# 2010/2011 Annual Report

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I am deeply grateful to all the individuals and organizations that have demonstrated their belief in HACC’s mission through their gifts to the HACC Foundation. Through your philanthropy, you are helping to shape the college’s future and the lives of those we serve. I strongly believe there is no greater investment than in people. Because of your generosity and commitment to our communities, it is evident that you believe the same. Thank you – for all you do for HACC, our students and our communities.
ABOUT THE
HACC FOUNDATION

The HACC Foundation is a 501(c)(3) nonprofit organization established in 1985 to raise private and corporate revenues in support of HACC, Central Pennsylvania’s Community College. Thanks to visionary founders and the largesse of many, the HACC Foundation is among the wealthiest of any community college foundation in the nation. The HACC Foundation endowment consists of more than 200 individual restricted funds totaling over $27 million. These funds are administered by the Executive Director for Institutional Advancement and the HACC Foundation. Members of HACC’s Board of Directors represent accomplished corporate and community leaders who are committed to raising awareness and funds for HACC, its students, programs, and facilities.

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After six years of service as chair of the HACC Foundation board, I officially stepped down from that office at the end of the 2010-11 fiscal year. Although I will no longer be serving in that capacity, I am looking forward to continuing as a member of the board and as chair of the annual golf tournament.

At our 25th anniversary celebration in April, I spoke of how honored I was to be included on the list of individuals in attendance who had served in this office before me. Bill Alexander, Frank J. Dixon, and Dr. Donald Freedman have provided us with a proud legacy. It has been a privilege for me to have had the opportunity to lead this fine organization.

I will always treasure the conversation I had with my father after I was nominated to become the board chair six years ago. I grew up hearing about his admiration for HACC and how important he felt the college was in developing the workforce in our community. I now know personally the feeling of satisfaction that comes from being a part of this outstanding institution.

I feel confident that our board, under the leadership of our new chair, Jim Grandon, will take the foundation to a whole new level and position us to serve many new generations of students. Thank you to all the donors who have invested their charitable dollars in our college and our students. Our graduates live, work, and invest in the economic health of our region, enhancing the quality of life for us all.

Each year at this time we pause to reflect on the HACC Foundation’s achievements over the previous 12 months. This year, once again, we are proud to report solid growth in the value of our endowment and a record of providing generously for the needs of our students.

Speaking on behalf of all of the members of the Foundation’s board of directors, we humbly acknowledge that it is the overwhelming generosity of the many donors whose names are found within this publication that enables us to sustain such a high level of service. We are grateful to every individual, every business, and every foundation or organization whose gifts, large or small, have supported special programs, facilities, or student scholarships.

It has been an active year for fundraising. Special efforts are going on at each of our campuses. Gettysburg, Lancaster, Lebanon, and York are in the midst of focused campaigns to raise scholarship dollars. Harrisburg’s focus has been a capital campaign in support of the project to renovate our Senator John J. Shumaker Public Safety Center. Our annual Frank J. Dixon Tournament for Scholarships raises scholarship dollars for students at all campuses.

As a result of hard work and generous giving, the HACC Foundation contributed more than $2 million to the college in scholarships, special programs, and facilities support during fiscal year 2010-11. More than 1,000 students received financial assistance.

The foundation’s board of directors itself has undergone positive growth. The nominating committee has set a goal of recruiting members who represent every demographic of the population served by the college. We are pleased that we now have representation from every campus region. We continue our commitment to reflecting the diversity that is becoming an essential part of our institution and to enriching our ability to provide optimal service to the college and oversight to the endowment.

As we begin our “next 25 years,” we are poised to be a catalyst for change and a link between the college and the community. Our sincere thanks to all who have supported us in the past and whose generosity will help us to shape the future.
The effort to renovate and expand Harrisburg Area Community College (HACC)’s Harrisburg Campus took a historic step forward earlier this year, thanks to a $1 million pledge from the Robert and Angela Ortenzio Foundation.

“In recognition of Bob and Angela’s generosity, HACC will soon announce the naming of a significant building project on the Harrisburg Campus,” said Nancy Rockey, HACC vice president of the Harrisburg campus.

“More than 10,000 students at our Harrisburg Campus will benefit from this gift, making this a truly special moment for us,” said HACC President John “Ski” Sygielski. “We have been proud to share our vision for education in the region with the Ortenzio family, and now, to celebrate our newfound ability to expand our campus and increase student services.”

The gift to the HACC Foundation for the Harrisburg Campus carries on the legacy of giving that the Ortenzio family regularly provides for causes throughout the Commonwealth. Since 2004, the Mechanicsburg-based Robert and Angela Ortenzio Family Foundation has invested generously in educational and healthcare organizations, among others.

Ortenzio serves as CEO of Select Medical, a publicly traded, national provider of post-acute care. With 28,000 employees, the 15-year old company owns or operates nearly 1,000 outpatient clinics, medical rehabilitation hospitals, and specialty hospitals across the United States. A previous donation from Select Medical enabled HACC to construct the Select Medical Health Education Pavilion. Today, the facility houses healthcare education and training on HACC’s Harrisburg Campus.

“Each time Angela and I visit HACC’s Harrisburg Campus, we see a college on the move and with a swelling enrollment, but in need of more resources,” Ortenzio said. “We have helped them before and are happy to partner with them once again to help shape the future of Central Pennsylvania.”

Robert and Angela Ortenzio are lifelong Central Pennsylvania residents. Robert Ortenzio is a graduate of Gettysburg College and Dickinson Law School. Angela Ortenzio is a graduate of Bishop McDevitt and West Chester University.
Helping Tomorrow’s First Responders, Today!

A tour of the Senator John J. Shumaker Public Safety Center (PSC) and first-hand opportunity to meet some of the dedicated staff convinced the John Crain Kunkel Foundation to donate the largest private gift received in 2010-11 for the $14.3 million renovation and expansion project to help first responders, today.

“What sold us is how you see the sincerity of first responders,” said John Stark, a grandson of the Kunkels, trustee of their foundation, and member of the HACC Foundation board of directors.

“Their need is clear: the best training facilities so they can do their jobs,” Stark said. “Our involvement dovetails nicely with what Congressman John Crain Kunkel began in 1965. Great education and state-of-the-art facilities is a recipe for great success. The Kunkel Foundation is glad to be a part of that.”

The John Crain Kunkel Foundation carries on the legacy of the late John Crain Kunkel, a local congressman, and his wife, the late Katherine “Kitty” Kunkel. In honor of the foundation’s $315,000 gift, the multi-purpose, 25-lane firing range in the new law enforcement complex will be named in honor of the Kunkels.

Already above the $5 million mark in our current capital campaign – thanks to the Kunkels, other individual and foundation gifts, corporate donations, and a total of $3 million in Redevelopment Assistance Capital Program and Dauphin County funds – HACC is seeking further investment to expand and improve the PSC.

The PSC has played a major role in training emergency response personnel from throughout the region since it opened in 1988, but in the years since 9/11, it has taken a more active role because of the ever-changing nature of emergency response and the new threats posed by terrorism.

The PSC has trained thousands of responders from the law enforcement, fire, emergency medical services, and emergency management disciplines in the critical knowledge and skills needed to protect against and respond to various natural and manmade disasters. Some of the key topic areas include:

- structural collapse/technical rescue
- hazardous materials
- law enforcement strike team/mobile field force operations
- continuity of operations planning for businesses
- operations security
- incident command and management.

We all hope and pray that we never experience another tragedy as we did on 9/11, but we rest easier knowing our community, our region, and our commonwealth are safely protected by PSC graduates. HACC will continue to do its part to prepare, now and in the future, those who unselfishly put themselves in harm’s way to protect us all.

For more information on the John J. Shumaker Public Safety Center Contact: Gretchen L. Ramsey Director Legislative Affairs (717) 221-1300 x1544 | gramsey@hacc.edu
The library and learning center at HACC’s Lancaster Campus is sporting a new name in recognition of a partnership between the college and a local family. The recently renamed Brossman Charitable Foundation Library and Learning Center honors the foundation’s contributions to the campus since 2002.

“Our partnership began with the foundation’s strong support of $200,000 for the library and learning center during the building of the Main Building of the campus at its current location on Old Philadelphia Pike,” said L. Marshall Washington, Ph.D., vice president of HACC’s Lancaster Campus, “and continues today with the foundation’s strong support of $125,000 for the recently launched scholarship campaign.”

William Barnett, vice president and senior trust officer of Ephrata National Bank and a trustee of the Brossman Charitable Foundation, thanked the HACC–Lancaster Campus for honoring the legacy established by Mrs. Bertha Brossman Blair, a founding family member of the Denver and Ephrata (D&E) Telephone and Telegraph Company. The Brossman Foundation was established in 1986 to provide scholarships for Lancaster County students from Mrs. Blair’s estate after she died in 1985.

“No institution has done more to expand and enrich education in Lancaster County than the HACC–Lancaster Campus,” Barnett said. “It is in this context that, as we considered ways to maximize the impact of the goals established by Mrs. Blair, it became readily apparent that HACC–Lancaster was an integral element.”

Although the commitment was set at five years, he continued, “we very much expect that, in fulfillment of Mrs. Blair’s desire to support education in perpetuity, the relationship will be sustaining.”

The Brossman Charitable Foundation Library and Learning Center previously was called the D&E Library and Learning Center. D&E Telephone and Telegraph Company was founded in the early 1900s by William Brossman. More recently, the company became D&E Communications, Inc., an integrated communications provider, offering high-speed data, Internet access, local and long distance telephone, data, professional IT services, network, monitoring, security solutions, and video services.

In 2009, D&E Communications was acquired by the Arkansas-based Windstream Corporation.

“Today, despite the disappearance of the D&E name, the Brossman Charitable Foundation continues to be a generous partner with HACC’s Lancaster Campus and in a number of areas in the Lancaster and Central Pennsylvania community involving the arts, children/youth services, education, higher education and scholarship/financial aid,” Washington said. “We are grateful to the family and friends associated with the Brossman Charitable Foundation for their passion for education and for the resources, opportunities and access they have provided for our students.”
Although their stories are all different, Brooke Flohr, Perry Leavey and Jason Stewart know first hand the difference a scholarship can make when struggling to make ends meet.

The three Gettysburg Campus students are the first to receive $500 scholarships through the Opportunity and Access Scholarship Fund established as part of the College’s “Share the Vision, Shape the Future” major gifts campaign. They were joined by other scholarship recipients and their donors May 5 at the annual HACC Foundation student awards and recognition ceremony.

Flohr, a third-year student, plans to become a nurse. A member of Phi Theta Kappa honor society, she devotes many hours of volunteer service as a campus student ambassador and is a constant presence on campus through her participation in many student organizations and clubs.

Stewart lost his job when the recession hit in 2008. Although he soon was re-employed, he lacked the education required to meet the higher demands of today’s job market. A single parent of a 6-year-old son, Stewart enrolled in fall 2010 and intends to pursue engineering as a career.

Leavey is a 51-year-old single parent who lost his brokerage business as a result of the collapsed mortgage industry. He had to make a decision: either start over at an entry-level position in a new career or go to college and get a degree. He ultimately chose to return to school after a long, 33-year break. First, though, he had to deal with his own fears, anxieties, questions, and doubts. His hard work and motivation paid off. He has a 4.0 grade point average and is pursuing a degree in technology studies.

“These scholarships were made possible through the generosity of corporate and community donors whose generous gifts have grown the fund substantially over the last three years,” said Jennifer Weaver, campus vice president.

“We are fortunate to have such bright and motivated students at HACC-Gettysburg Campus,” she said. “They are so fortunate to have the support of the generosity and giving spirit of our donors. We look forward to helping students achieve their dreams through the Opportunity and Access Scholarship Fund for many years to come.”
As any family seeks to take care of its own, the staff and faculty of the HACC-Lebanon Campus have banded together to support the need for scholarships and improved access to higher education in the Lebanon community.

The staff and faculty have established two scholarships awards: the Lebanon Faculty Scholarship Award and the Lebanon Staff S.U.C.C.E.S.S. Award. In a short period of time, they have already raised more than $10,000 in this fledgling internal campaign.

“This generosity by the very people who already have given tremendously of their time and expertise in the interest of student success serves as both an example and a model of our strong commitment to changing lives,” said Kathleen R. Kramer, Ed.D., HACC-Lebanon Campus vice president.

Now, HACC-Lebanon is turning to its friends and partners in the Lebanon Valley to provide the educational opportunities that will be instrumental to the future economic growth and vitality of its community. In celebration of more than 20 years of excellence, HACC-Lebanon is seeking to raise $1.5 to $2 million in support from corporations, businesses, foundations, alumni, faculty, staff, and individual donors who believe in HACC’s mission to provide premier, accessible, affordable, comprehensive education and workforce development training for the entire Lebanon region.

“We depend on the support of community partners who share our vision for educational excellence that will empower students of all ages to achieve their most cherished dream: a job with family-sustaining wages,” Kramer said.

For many of our students, employment, family, and child care considerations are major obstacles to achieving their educational dreams. HACC’s financial aid office estimates that 60 percent of students qualify for need-based financial aid. Fortunately, the generosity of Lebanon Campus supporters, such as the Dixon Foundation, the Pushnik Foundation, Butler Manufacturing, Jonestown Bank and Trust, and others has provided much-needed scholarship aid for Lebanon residents attending HACC. Yet, with all the support the campus has enjoyed over the last 20 years, less than 10% of Lebanon Campus students received scholarship aid of some kind in the 2010-11 academic year.

By providing this critically needed support to the Lebanon Campus, donors will ensure that students with the potential to be among the next generation of leaders in the Lebanon Valley do not miss out on that opportunity because a financial situation prevented them from pursuing a college education.
Jamie Burkholder teaches her two young sons that no matter what happens, if you aim for the best, you get the best. As one of nine students to receive the first HACC–York Campus Opportunity & Access Scholarship Awards last May, Burkholder is living proof of this lesson.

A York City resident and single mother, Burkholder returned to class immediately after her younger child was born three months prematurely. Although her baby was in the ICU for months, Burkholder rode the bus to school and then to the hospital every day. Her math professor calls her “brilliant.” She usually has the highest grades in class on every assignment.

Generous donors to the York Campus scholarship have permitted the following students, like Burkholder, to achieve their dreams of a brighter tomorrow:

- A psychology major, Yajaira Colon earned As on all of the class tests and finished the semester with a 97 percent on the final exam, well above the class average. She took the final early so she could give birth to a daughter.
- Jessica Coppersmith is a nursing student who is seen as a role model by her classmates, both for her time management skills and for her team work. She achieved outstanding grades and clinical performance results.
- Edwin Jones is an over-40 single father of four and proud military veteran, with a son who has followed his father’s example and currently serves in the armed forces. He was nominated by his English professor for the scholarship award because of his openness about his own life and struggles.
- Isaac Licharowicz was home-schooled through 12th grade. He attributes his success at HACC to the faculty who have encouraged and mentored him along the way. A criminal justice major, he maintains a 4.0 GPA and actively engages in class discussion.
- An engineering student, Monica Melton meets regularly with her advisor and understands the importance of working with faculty to help ensure her success.
- Adusei Mensah comes to HACC from Ghana, where he earned a degree from a technical university. He works third shift and takes classes in radiation technology after work. His sociology professor says Mensah demonstrates outstanding scholarship, and is persistent and dedicated to lifelong learning.
- Tamara McMillan’s professor lauds her outstanding time management and the quality of her written work, and has remarked on her personal growth in setting goals and self-direction.
- Ashley O’Brien, a resident of York City, sent an email to her professor when her home was robbed and she had to miss class. Afterward, O’Brien came to office hours, reviewed the information she missed, and went on to earn a final grade of A in the class. She maintains a 4.0 GPA and credits HACC for her love of biology.
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2010 Frank J. Dixon Tournament For Scholarships
Frank J. Dixon Tournament for Scholarships

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“Your generosity makes it possible for our students to succeed.”

– Greg King, Chair, HACC Foundation

Board of Directors

The HACC Foundation participates in the Educational Improvement Tax Credit (EITC) program. EITC contributions provide much-needed scholarships to students in HACC’s College in the High School courses and high school academies. We are grateful to the following donors for their contributions to the HACC Foundation through EITC in 2010-11:

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In memory of
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In memory of
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In memory of
all deceased graduates
Harrisburg Hospital Nurses
Alumni Association

In memory of
Edna Shiley
Sarah E. Challenger
Membership in the Carillon Society is an honor extended by the HACC Foundation to all those who inform us that they have included the college in their estate plans.

Charitable gift planning allows you to support issues and causes that are important to you and will bear your name long into the future. By making charitable gifts, you can realize substantial income and estate tax benefits. Some of the most popular planned giving methods include the following (be sure to consult a tax adviser for advice specific to your own needs and circumstances):

**Bequests**
Making a bequest in your will or trust is the simplest of all planned gifts. You can choose to leave specific named assets to the HACC Foundation, or you can direct that a stated dollar amount or a certain percentage of the residue of your estate will benefit the college.

**Life Insurance**
Life insurance policies that are no longer necessary to support family make good gifts. You simply change the beneficiary and the ownership of a paid-up policy to the HACC Foundation. You might purchase a new life insurance policy naming the HACC Foundation as beneficiary and owner and pay the premium directly to the Foundation. In that circumstance, premium payments are tax-deductible contributions.

**Charitable Lead Trusts**
A Charitable Lead Trust enables you to make a significant gift to HACC now and still provide for your heirs in the future. You establish a lead trust with your attorney’s assistance and contribute securities or other appreciating assets into the trust account. The trust makes annual payments to HACC for a defined period of time. When the trust terminates, all of the remaining assets are paid to the heirs.

**Charitable Remainder Trusts**
A Charitable Remainder Trust allows you or your beneficiaries to receive fixed lifetime annual payments from a trust that you establish. When the trust terminates, the remainder is paid to the HACC Foundation.

**Securities**
When you give highly appreciated securities that you have held for over a year to the HACC Foundation, the college receives the full value of those securities and you avoid having to pay income or estate tax on the appreciation. You would also receive an immediate income tax deduction for your charitable contribution.

For more details about leaving a legacy through the Carillon Society, please contact the HACC Foundation at 717-780-2583.
The purpose of the Alumni Association is to promote and maintain alumni interest in the support of the college through:

- Sponsoring programs and services that foster and promote allegiance to the college.
- Offering scholarships to facilitate the educational pursuits of students.
- Providing support for special projects of the college.
- Participating in fund-raising campaigns that benefit the college.
- Encouraging leadership in the community by recognizing alumni contributions to the college and the community.
- Providing outreach and communications with alumni.

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Gettysburg Campus Dean’s Emergency Assistance Fund
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Gettysburg General Scholarship
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Golf Classic Scholarship
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Mark Goss Memorial Automotive Technology Scholarship
Joel Grottenthaler Memorial Scholarship
Francis B. Haas, Jr. Scholarship
HACC Allies LGBT Community Service Award Fund
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<td>Multi-Cultural Scholarship</td>
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<td>James F. &amp; Shirley P. Murray Memorial Scholarship</td>
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<td>William A. Nelson Scholarship</td>
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<td>Renee H. Ostoff Memorial Scholarship</td>
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<td>Dean Charles R. Peguesee Library Student Assistant Scholarship</td>
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<td>Perry County HACC Scholarship</td>
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<td>Phi Theta Kappa/Alpha Nu Omega Chapter Scholarship</td>
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<td>Douglas W. Pollock Fire Academy Scholarship</td>
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<td>Virginia K. Ranck Memorial Award</td>
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<td>Marian M. Spong Nursing Education Scholarship</td>
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<td>Donald B. and Dorothy L. Stabler Engineering Technology Scholarship</td>
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<td>Guy J. &amp; Helen Y. Swope International Education/Travel Award</td>
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<td>Teamsters Scholarship</td>
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<td>J. George Theobald Memorial Scholarship</td>
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<td>Veterans of Foreign Wars Post 15, Gettysburg Award</td>
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<td>Mel Wenger Family Scholarship</td>
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<td>Clare E. and J. Anson Wilhelm Memorial Award</td>
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<td>Bernard A. Yannetti, Sr., Memorial Scholarship</td>
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<td>Gary F. Yenkowski Memorial Scholarship</td>
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<td>York Campus Allied Health Scholarship</td>
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<td>York Campus Opportunity and Access Scholarship</td>
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<td>York City Scholarship</td>
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GIFT TYPES

The HACC Foundation welcomes contributions of cash, stock, property, real estate, and planned/estate gifts. Many donors choose to establish annuity trusts and/or to name HACC as a beneficiary in a gift of life insurance. Gift-in-kind contributions of goods or services to the HACC Foundation are welcome.

A business reply envelope card is attached to this report for your convenience. We invite you to contact The HACC Foundation at 717-780-2583 to discuss specific gift ideas and opportunities.
I want to help HACC to meet the most important student and community needs.

UNRESTRICTED GIFTS TO THE ENDOWMENT

Your unrestricted gift to the HACC Foundation will be used to augment endowed funds and allow HACC to have the greatest possible impact on our students and the community. This support allows the HACC Foundation to respond creatively and effectively to changing needs over time.

I want to have a life-changing impact on community college students.

SCHOLARSHIP AND AWARD ENDOWMENT

Many donors choose to contribute to an existing scholarship program or award fund, while others elect to establish a new named fund. Scholarship endowments are established with a gift of $10,000 or more; award funds begin at the $3,000 level. Both types of funds are guided by a total return spending policy, as annually reviewed and determined by the HACC Foundation Board of Directors.

I want to invest in the future workforce of Central PA.

SHARE THE VISION... SHAPE THE FUTURE

HACC’s four major gifts campaigns bring together community partners committed to making a difference in their local communities through sound investments in people, programs, and facilities. These campaigns demonstrate HACC’s leadership as the region’s premier educational and workforce development institution.

I want to help to strengthen a specific academic or workforce program.

ACADEMIC PROGRAM SUPPORT

Support for academic and workforce programs can enhance teaching and learning by providing new equipment and materials, supporting professional development for HACC professors, or funding enrichment activities, such as trips to conferences.

I want to honor someone important to me.

HONORARY AND MEMORIAL GIFTS

The HACC Foundation gratefully accepts contributions made in honor or in memory of a friend or loved one. Contributions can be made toward an existing endowment or toward the creation of a new memorial endowment. Donors may also choose to sponsor a planting at a HACC campus in honor or in memory of a loved one.

I want to support special events and cultural programs at HACC.

PROGRAM AND EVENT SPONSORSHIP

Private and corporate donors are encouraged to sponsor special events and cultural programs, such as our annual golf tournament for scholarship or our Live at Rose Lehman performing arts series.

I want to leave a legacy to HACC as part of my estate planning.

THE CARILLON SOCIETY

Whether you name the HACC Foundation as the beneficiary of a bequest in your will, or take advantage of several strategies designed to help you make charitable gifts while enjoying both tax benefits and current income now, membership in the Carillon Society allows you to express your commitment to the college and to the community. For more details on how you can leave a legacy, please see page 19.
HACC ALLIES LGBT COMMUNITY SERVICE AWARD
This award was established by the Harrisburg Allies Club at HACC to provide assistance to students who demonstrate unmet financial need and are involved in the LGBT community.

HANOVER AREA OPPORTUNITY & ACCESS SCHOLARSHIP
This fund was established by the Gettysburg Campus to assist students who are residents of Hanover, enrolled at the Gettysburg Campus with a GPA of 2.5 or higher, and have unmet financial need.

FRANKLIN COUNTY AREA OPPORTUNITY & ACCESS SCHOLARSHIP
Established by the Gettysburg Campus, this fund is intended to assist students who are residents of Franklin County, enrolled at the Gettysburg Campus with a GPA of 2.5 or higher, and have unmet financial need.

DR. MALCOLM B. BAIRD MEMORIAL SCHOLARSHIP
Students enrolled in nursing or allied health care studies at the Lancaster Campus may apply to this fund.

STEVE MUNDIS MEMORIAL AWARD
Established by friends and family in memory of Steven Mundis, this award will be used to assist students with minimum GPA of 2.5 and are enrolled at the York Campus.

LEBANON STAFF S.U.C.C.E.S.S. AWARD
This award was established by the Lebanon Campus staff and friends of HACC to provide financial assistance to students who have completed at least six credits at the Lebanon campus with a GPA of 2.5 or higher.

LEBANON FACULTY AWARD
This award was established by the Lebanon Campus faculty and friends of HACC to provide financial assistance to students who have completed at least 12 credits at the Lebanon campus with a GPA of 3.0 or higher.

HARRISBURG CAMPUSS CAPITAL IMPROVEMENT FUND
This fund was established to accept donations in support of the capital improvements projects at the Harrisburg Campus.

DOUGLAS W. POLLOCK FOUNDATION AWARD
Established by the Douglas W. Pollock Foundation, this award provides financial assistance to students enrolled at the Harrisburg Campus of HACC who demonstrate academic success and financial need.

MARY KREAMER SNYDER SCHOLARSHIP
Established by Mary Kreamer Snyder, this scholarship provides financial assistance to students enrolled in the RN program who have completed 24 credits at HACC with a minimum GPA of 3.0.

GRANDON FAMILY SCHOLARSHIP
Established by James E., Jr., and Jean Grandon to provide financial assistance to a student enrolled at the Harrisburg Campus with a GPA of 3.0 and unmet financial need.
It is the responsibility of the HACC Foundation to oversee the investments of the foundation for the sole and exclusive benefit of the college. We ensure that foundation assets are invested with care, skill, and diligence, according to the rules, regulations, and laws governing the investment of our assets. Further, the HACC Foundation Board of Directors is responsible to our donors for ensuring that funds are spent specifically according to their intentions, as outlined in the Memorandum of Understanding (MOU) that governs each fund. Day-to-day responsibility for these duties lies with the board’s investment and allocation committees.

Members of the investment committee meet quarterly with advisers from M&T Bank and PNC. These two groups of advisers report to the committee on growth of the endowment. They also advise the committee on additional investment options and answer questions regarding challenges presented by the many ups and downs of the local, national, and global economy.

The allocation committee oversees the spending of dollars from the various funds within the foundation. The committee meets quarterly with members of the college community who submit applications for funding to ensure that the requested expenditures meet the criteria of each fund’s governing MOU.

HACC Foundation believes in good stewardship.
<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$916,846</td>
<td>$404,334</td>
</tr>
<tr>
<td>Accrued interest receivable</td>
<td>30,630</td>
<td>54,078</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>4,333</td>
<td>1,942</td>
</tr>
<tr>
<td>Contributions receivable, net</td>
<td>3,678,170</td>
<td>2,493,620</td>
</tr>
<tr>
<td>Investments</td>
<td>27,443,777</td>
<td>22,965,897</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>32,073,756</td>
<td>25,919,871</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred revenue</td>
<td>61,500</td>
<td>74,400</td>
</tr>
<tr>
<td>Due to Harrisburg Area Community College</td>
<td>148,897</td>
<td>157,033</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>210,397</td>
<td>231,433</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>1,142,817</td>
<td>1,455,446</td>
</tr>
<tr>
<td>Unrestricted - board designated</td>
<td>963,855</td>
<td>830,253</td>
</tr>
<tr>
<td><strong>Total unrestricted</strong></td>
<td>2,106,672</td>
<td>2,285,699</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>13,857,587</td>
<td>10,093,629</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>15,879,100</td>
<td>13,309,110</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>31,863,359</td>
<td>25,688,438</td>
</tr>
</tbody>
</table>

| TOTAL LIABILITIES AND NET ASSETS           | $32,073,756 | $25,919,871 |
This Annual Report reflects gifts received between July 1, 2010 and June 30, 2011. Every attempt has been made to accurately reflect our donors and friends. However, if you note an error, call the HACC Foundation at 717-780-2583 and please accept our apologies.

HACC does not discriminate in employment, student admissions, and student services on the basis of race, color, religion, age, political affiliation or belief, sex, national origin, ancestry, disability, place of birth, General Education Development Certification (GED), marital status, sexual orientation, gender identity or expression, veteran status, or any other legally protected classification.